



PEST FREE **TOKEN**

Pest eradication made easy

Pest Free Token Trust

Performance Report for the year ended: 31 March 2023

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Entity Information

Who we are? Why do we exist?

For the year ended: 31 March 2023

Legal name of entity:	Pest Free Token Trust
Other name of entity (if any):	N/A
Type of entity and legal basis (if any):	Registered Charity
Registration number:	CC59495

Entity's purpose or mission:

The Trustees shall hold the Trust Fund upon trust to pay or apply in New Zealand the income and the capital of the Trust Fund in such amounts, at such times, and subject to such terms and conditions, as the Trustees may decide towards the eradication of introduced pests in New Zealand through any of the following objects and purposes (but only to the extent that they are recognised as charitable purposes by the Commissioner Inland Revenue).

Purposes

The Trust is established to support the long-term goal of total eradication of introduced pests such as possums, mustelids, and rodents for environmental purposes.

By way of illustration only, and not by way of limitation of the Trust's general purpose set out in clause 3, the Trust may:

- a) distribute money to organisations in New Zealand who demonstrate they have the intention, means, and/or proven history of assisting the Trust's purpose;
- b) provide other support and assistance consistent with the Trust's charitable purpose;
- c) fund raise and seek resources to be made available to the Trust and its projects;
- d) distribute funds and enter into arrangements, contracts, and other agreements, on such terms and conditions that the Trustees deem suitable, for the purpose of furthering the objects and purposes of the Trust;
- e) carry out such other lawful activities which are incidental or conducive to attaining the objects and purposes of the Trust;
- f) coordinate and network with (not duplicate) numerous existing conservation and pest management projects;
- g) share information and raise awareness within the community;
- h) support development and use of effective technological advances in introduced pest control;
- i) support research that contributes to the preservation and protection of birds; and
- j) market healthy ecosystems as the key indicator of what drives New Zealand's economy
- k) provided that the foregoing activities are to be conducted only in furtherance of charitable purposes and are not to be construed as to authorise the pursuit of any non-charitable purpose.

Entity structure:

The trust makes and distributed traps around New Zealand. People can order these via our website. We ask that they contribute to the material and delivery cost. The trust also receives distributions from the company Pest Free Token Limited and donations from members of the public. The Trustees will then distribute the trust funds to organisations who meet the charitable purposes of the Trust.

The main sources of the entity's cash and resources:

Receiving donations

The main methods used by the entity to raise funds:

Making traps, receiving donations, fundraising

The entity's reliance on volunteers and donated goods or services:

100% volunteer led. Without, the charity could not exist. Volunteers build traps and attend fundraising events

Additional information:

Nil

Contact details:

Physical address:	
Postal address:	3 Lakshmi Place Khandallah Wellington 6035
Phone/fax:	
Email:	pestfreetokentrust@gmail.com
Website:	www.pestfreetoken.co.nz

Statement of Service Performance

What did we do?

For the year ended: 31 March 2023

Description of the entity’s outcomes:

Deployed traps, funded the rebaiting of traps in the Ruahine Ranges, funded the stoat protecting of river in Gisborne.

Description and quantification (to the extent practicable) of the entity’s outputs:

	Actual	Budget	Actual
	This year	This year	Last year
Traps deployed	126		0
Suburbs with traps	78		0
Traps rebaited	2700		0
Meters of river protected	200		0
Donations made	2		0
Donations made (value)	300		0

Additional output measures:

Nil

Additional information:

Nil

This performance report has been approved by the: Trustees

for and on behalf of: The Pest Free Token Trust

Date 17 May 2023

Signature  _____

Name Patrick Abel

Position Trustee

Date 17 May 2023

Signature  _____

Name Alex McGregor

Position Trustee

Statement of Receipts and Payments

How was it funded? What did it cost?

For the year ended: 31 March 2023

		Actual	Budget	Actual
	Notes	This year \$	This year \$	Last year \$
Operating Receipts				
Donations, fundraising and other similar receipts		\$2,215		\$0
Fees, subscriptions and other receipts from members		\$0		\$0
Receipts from providing goods or services		\$3,000		\$0
Interest, dividends and other investment income receipts		\$0		\$0
Other operating receipts		\$400		\$0
Total Operating Receipts		\$5,615		\$0
Operating Payments				
Payments related to public fundraising		\$1,779		\$0
Volunteer and employee related payments		\$0		\$0
Payments related to providing goods or services		\$0		\$0
Grants and donations paid		\$300		\$0
Other operating payments		\$15		\$0
Total Operating Payments		\$2094		\$0
Operating Surplus or (Deficit)		\$3,521		\$0
Capital Receipts				
Receipts from the sale of resources		\$0		\$0
Receipts from borrowings		\$0		\$0
Capital Payments				
Purchase of resources		\$0		\$0
Repayments of borrowings		\$0		\$0
Increase/(Decrease) in Bank Accounts and Cash		\$3,564		\$0
Bank accounts and cash at the beginning of the financial year		\$0		\$0
Bank Accounts and Cash at the End of the Financial Year		\$3,564		\$0
Represented by:				
Cheque account(s)		\$3391		\$0
Savings account(s)		\$0		\$0
Term Deposit account(s)		\$0		\$0
Vouchers		\$170		\$0
Petty Cash		\$3		\$0
Total Bank Accounts and Cash at the End of the Financial Year		\$3564		\$0

Statement of Resources and Commitments

What do we own? What do we owe?

As at 31 March 2023

Schedule of Resources

	This year \$	Last year \$
Bank accounts and cash (from Statement of Receipts and Payments)	\$3,564	
Money held on behalf of others		
Description	Amount	Amount
Cash, bank accounts, vouchers	\$3,564	\$0
Money owed to the entity*		
Description	Amount	Amount
	\$0	\$0
Other resources		
Description and source of value (cost or current value required if practical to obtain)	Cost or current value	Cost or current value
Materials to build traps	\$957	\$0
Tools	\$957	\$0

Schedule of Commitments

	This year \$	Last year \$
Money payable by the entity		
Description	Amount	Amount
Liabilities to trustee for expenses	\$43	\$0
Other commitments		
Description	Amount	Amount
Nil	\$0	\$0
Guarantees		
Description	Amount	Amount
Nil	\$0	\$0

Schedule of Other Information

	This year \$	Last year \$
Grants or donations with conditions attached (where conditions not fully met at balance date)	Amount	Amount
Nil	\$0	\$0
Resources used as security for borrowings		
Nil	\$0	\$0

Notes to the Performance Report

For the year ended: 31 March 2023

Note 1: Accounting Policies

Basis of Preparation

The Pest Free Token Trust is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The Pest Free Token Trust is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

Note 4: Correction of errors

Nil

Note 5: Related party transactions

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 6: Events after the balance date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year – Nil)

Note 7: Additional notes

The Trust received:

- Vouchers totalling \$400
- Trap materials totalling \$1,228
- Tools totalling \$957
- 1km of timber

The Trust deployed 126 traps. 82 of them were with contribution, 44 without.