



PFT Ltd Catch Payment Policy

Adopted 30 April 2023

Last updated 17 March 2024.

This document sets out the terms and conditions (Terms) of any interaction and participation between you and our catch payment scheme (the Scheme).

The Scheme is operated by Pest Free Token Limited, referred to in this document as “we”, “our”, and “us”.

Introduction

Purpose

The purpose of this policy is to incentivise the catching of introduced pests in New Zealand as well as drive interaction with the PFT project.

Context

Introduced pests are a serious problem for New Zealand’s native wildlife. The New Zealand government has committed to being pest free by 2050. This cannot be achieved by government initiatives alone.

The Pest Free Token project was created to assist with this commitment. In addition to providing its profit to pest eradication initiatives, namesake traps are also deployed (known as PFT traps).

Owners of PFT traps are encouraged to share catch data with the PFT project. This policy also rewards the sharing of this data by establishing a catch payment scheme.

The Scheme runs on honesty, and illustrates the four core values of the PFT project: Community, Transparency, Integrity, and Service.

Definitions

In this policy:

Payment means any amount we give you for logging qualifying catches. The current Payment (the Catch Payment) is in Schedule 1.

Qualifying catches means the catching of an introduced pest in a Qualifying trap

Qualifying trap means a PFT trap registered on the PFT trapmap (www.pestfreetoken.co.nz/map), also referred to as **trap**

Qualifying address means a wallet address on the Binance Smart Chain, also referred to as **BSC address**

Terms

Participation

By participating in the Scheme, you agree to the terms in this policy.

Your participation is confirmed upon providing us with your BSC wallet address, and our acceptance of that address.

You will act in good faith at all times when participating in the Scheme, and not misuse our trust.

Nature and discretion

This policy is not a binding contractual relationship, nor is it an agreement for goods or services. It does not form any part of any contract/procurement of a PFT trap. It is merely a bonus that we have made available.

We may, at any time without notice and at our sole discretion:

- amend or deviate from this policy
- cease to continue the Scheme
- disqualify a participant (you)
- disqualify a trap.

Payment

Nature

Any Payment is not a 'payment' or 'consideration' in the legal sense of those words. It is merely a token of our appreciation, and you acknowledge you have no right to claim otherwise.

You cannot transfer your Payment to anyone else. You do not own any rights to any Payment.

Amount

The amount of any Payment is set out in Schedule 1. We reserve the right to change this amount, and any amount you receive might not be exact (eg, after rounding or fees).

Any Payment will be in PFT tokens only (ie, not for any NZD/USD/BNB amount).

Procedure

You must notify us within 7 days of a catch by logging it (either via the QR code on the trap or via our website (www.pestfreetoken.co.nz/catch)).

We may ask for photographic evidence of the catch. We reserve the right to reject a logged catch or ask for more information about it.

Payment will be at any time of convenience to us, and made from any wallet address of our choosing.

Payment will only be made to the trap's registered BSC wallet address. You may update the BSC address by informing us in writing.

Exclusions and limitations

Any specific Payment exclusions are set out in Schedule 2 (eg, max payments per person, per BSC address, or per trap). That list of exclusions is non-exhaustive (see Nature and discretion section).

Waiver

For the purpose of this section, “us” and “we” includes the developers, Pest Free Token project, Pest Free Token Limited, and/or Pest Free Token Trust.

By participating, or attempting to participate, in the Scheme, you waive any and all claims against us.

Catching a pest in a trap creates no liability or obligation to us.

We make no warranty or representation, express or implied, as to any Payment and reserve the right to suspend, terminate or otherwise alter anything to do with the Scheme at any time and without notice. For the avoidance of doubt, you agree to not make any claim that you purchased or ordered a trap believing that any catch payment was part of any contractual relationship or obligation. Please see the PFTT Shop Terms and Conditions for more.

Information

Any information you provide us as part of your participation, or any attempt to participate, with the Scheme is as per our Privacy Policy, Terms of Use, and any other policy, terms, or conditions on our website – found here: www.pestfreetoken.co.nz/legal.

You are encouraged to share your catches and any Payment on social media. You may wish to send us pictures for us to post, and your doing so is with an implicit authority for us to share.

Please contact us at Please contact us at info@pestfreetoken.co.nz if you wish to discuss anything in this policy.

Schedule 1 – Catch Payment

1 NZD worth of PFT tokens per catch.

The conversion price will be based on the day the Catch Payment is made.

Schedule 2 – Specific exclusions

Max Payments per calendar month:

- 20 per person
- 20 per BSC wallet
- 5 per trap.